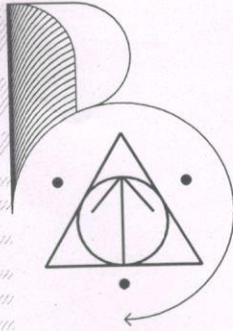


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## Director's Report

To,  
The Members of  
**BIPIN OFFSET PRIVATE LIMITED**

Your Directors have pleasure in presenting the Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2024.

### FINANCIAL HIGHLIGHTS

Particulars	Current year	Previous year
Revenue from operations	169332676	129171958
Other Income	489171	109796
<b>Total Income</b>	<b>168921847</b>	<b>129281754</b>
Depreciation	8001926	4238150
Tax		
Current Tax	1968000	745335
Deferred Tax	902570	141659
<b>Profit/(Loss) after Tax</b>	<b>8137885</b>	<b>2419624</b>
Earnings per share (Rs.) :		
Basic	5.30	2
Diluted	5.30	2

### STATE OF COMPANY'S AFFAIRS

During the year under review, the total Income of the Company is Rs. 169332676/-. The Company has made profit of Rs. 8137885/- in current year.

### TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2024, the Company is proposed to carry an amount of Rs. Nil to General Reserve Account.

### WEB ADDRESS:

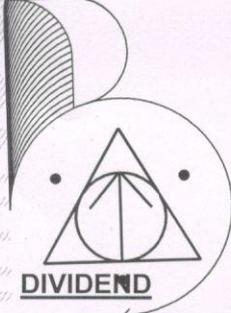
The web Address, if any, where Annual Return Referred to in sub section (3) of Section 92 has been placed: <https://www.bipinoffset.com/>

Register Address : 1205 Swati Crimson & Clover, Nr. Shilaj Circle, Sp. Ring Road, Shilaj, Thaltej, Ahmedabad - 380059.

Factory : E-410, Sanand-ii G.I.D.C., Village-Rasulpura, Sanand. Gujarat - 382170.

GST No. 24AAKCB2803K1ZT (State : Gujarat), PAN No. AAKCB2803K, CIN : U21093GJ2021PTC127061

Contact No. 95128 92289, 98251 92289, Email Id. acc.bipinoffset@gmail.com, Web. [www.bipinoffset.com](http://www.bipinoffset.com)



## DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2024.

## ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information. **(Annexure: 1)**

## MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2024:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	17/04/2023	2	2
2	20/04/2023	2	2
3	30/04/2023	2	2
4	05/07/2023	2	2
5	01/08/2023	2	2
6	16/08/2023	2	2
7	29/08/2023	2	2
8	12/12/2023	2	2
9	23/02/2024	2	2
10	02/03/2024	2	2

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## DECLARATION BY INDEPENDENT DIRECTORS

The Board of Directors of the Company hereby confirms that all the Independent directors duly appointed by the Company have given the declaration and they meets the criteria of independence as provided under section 149(6) of the Companies Act, 2013.

## AUDITORS' REPORT

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2024 is annexed herewith for your kind perusal and information. **(Annexure: 2)**

## Terms of Reference

The Terms of Reference of the Nomination and Remuneration Committee are as under:

1. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.
2. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:
  - a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
  - b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
  - c. remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
4. Regularly review the Human Resource function of the Company
5. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.
6. Make reports to the Board as appropriate.

7. Review and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.
8. Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

## **REMUNERATION POLICY**

### **Remuneration to Executive Directors:**

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by Board in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

### **Remuneration to Non Executive Directors:**

The Non Executive Directors are paid remuneration by way of Sitting Fees and Commission. The Non Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

## **RELATED PARTY TRANSACTIONS**

The Company is required to enter into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith in form no AOC-2 for your kind perusal and information

### **CHANGE IN AUDITOR**

The Company has been passed the board resolution dated 23/02/2024, accepted resignation of M/s. Shah Manek & Co as Statutory Auditor and Company Has been passed resolution and appointed M/s. Shah & Patel as Statutory Auditor in the Extra Ordinary General Meeting dated 18/03/2024.

### **CHANGE IN DIRECTOR**

The Company has been passed the board resolution dated 29/08/22023, accepted resignation of Mr. Rikin Patel as Director and appointed Mr. Vijay K Patel as additional director in the Company and who is regularize as Director in current Annual General Meeting with subject to approval of shareholder.

## CHANGE IN SHARE CAPITAL

The Company has passed the board resolution on dated 17/04/2023 and make allotment of 30,00,000 shares through right issue to existing shareholders.

The Company has passed the resolution in Extra ordinary General Meeting dated 26/03/2024 for increased authorized capital from Rs.1,55,00,000 to Rs.5,00,00,000.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

## FOREIGN EXCHANGE EARNINGS AND OUTGO

There were no foreign exchange earnings and outgo during the year under review.

## RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

## ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

BY ORDER OF THE BOARD OF DIRECTORS  
BIPIN OFFSET PRIVATE LIMITED

BIPIN OFFSET PRIVATE LIMITED

BIPIN OFFSET PRIVATE LIMITED

DIRECTOR

DIRECTOR

Place: AHMEDABAD

Dated: 29/08/2024

VIJAY K PATEL  
ADDITIONAL DIRECTOR  
(DIN: 10274009)

RAKESH B PATEL  
DIRECTOR  
(DIN : 08061229)

# **BIPIN OFFSET PRIVATE LIMITED**

## **STANDALONE AUDIT REPORT**

**2023-2024**

### **REGISTERED OFFICE**

1205, Swati Crimson and Clover,  
Nr. Shilaj Circle, Shilaj, Daskroi,  
Ahmedabad,  
Gujarat-380059

### **AUDITORS**

M/S. SHAH & PATEL  
Chartered Accountants  
*5-B, Vardan Exclusive,*  
*Nr. Vimal House, Stadium Road,*  
*Navrangpura, Ahmedabad - 380009*

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

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### INDEPENDENT AUDITORS' REPORT

To,  
The Members of  
**BIPIN OFFSET PRIVATE LIMITED**  
CIN : U21093GJ2021PTC127061

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

#### QUALIFIED OPINION

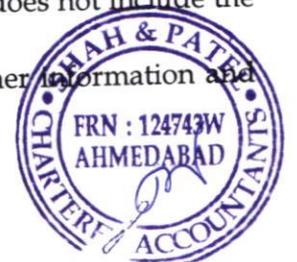
1. We have audited the accompanying standalone financial statements of **BIPIN OFFSET PRIVATE LIMITED** (the 'Company') which comprise the Balance Sheet as at **31st March, 2024**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting Principles generally accepted in India of the state of affairs (financial position) of the Company as at **31st March, 2024** and its profit and its cash flows for the year ended on that date.

#### BASIS FOR QUALIFIED OPINION

3. The company has not made provision for gratuity which is required under Revised AS-15 "Employee Benefits". In absence of the requisite information, we are unable to comment its impact on the profit for the year.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further, described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.



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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

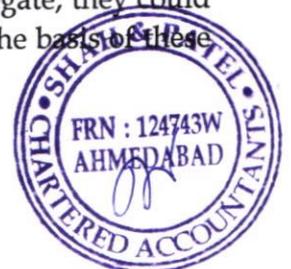
When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and seek legal advice for further course of action.

### RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS

6. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance) and cash flows of the Company in accordance with the accounting Principles generally accepted in India specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

9. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.



# SHAH & PATEL

Chartered Accountants

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

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10. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



### MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

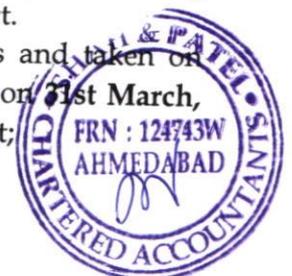
14. A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting Principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

15. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

16. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act are not applicable to the company.
17. Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - The standalone financial statements dealt with by this report are in agreement with the books of account;
  - Except for the effects of the matter described in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid standalone financial statements comply accounting principles generally accepted in India specified under Section 133 of the Act.
  - On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act;



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- f) We have also audited the internal financial controls over financial reporting (In our opinion considering nature of business, size of operation and organizational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in the standalone financial statements; (Refer Note 30 to the financial statements);
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. The management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - v. The management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - vi. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) above contain any material mis-statement.
  - vii. The dividend declared or paid during the year by the company is in compliance with the section 123 of Companies Act, 2013.



# SHAH & PATEL

*Chartered Accountants*

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- viii. Based on our examination, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and that has operated for part of the year from June 08, 2023 to March 31, 2024, for all relevant transactions recorded in the software. Further, during the course of our audit, we did not notice any instance of the audit trail feature being tampered with.

For, SHAH & PATEL  
Chartered Accountants  
FRN No. 124743W



  
**NIMESH N. SHAH**  
Partner  
M. No. 111329  
UDIN : 24111329BKAFUM7618  
Place : Ahmedabad  
Date : 29-08-2024

# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## Balance Sheet as at 31<sup>st</sup> March, 2024

Particulars	Note	(₹. in Thousands)	
		31.03.2024	31.03.2023
<b>EQUITIES AND LIABILITIES</b>			
<b>Share Holder's Fund</b>			
Share Capital	1	15500.000	12500.000
Reserve and Surplus	2	12185.193	4047.308
		27685.193	16547.308
<b>Non-Current Liabilities</b>			
Long Term Borrowings	3	75237.512	62768.439
Deffered Tax Liability (Net)	4	1097.630	195.060
Long Term Provision		-	-
		76335.142	62963.499
<b>Current Liabilities</b>			
Short Term Borrowings	5	9225.702	2503.816
Trade Payables	6	41743.167	52988.392
Other Current Liabilities	7	2571.923	2375.157
Short Term Provisions	8	1386.171	40.000
		54926.963	57907.365
<b>Total . . .</b>		<b>158947.298</b>	<b>137418.172</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipments & Intangible Assets	9		
-Property, Plant and Equipments		68803.630	41202.981
-Intangible Assets		64.640	117.561
-Capital Work in Progress		-	-
		68868.270	41320.542
Non Current Investments		-	-
Long Term Loans and Advances	10	8069.276	13688.704
		8069.276	13688.704
<b>Current Assets</b>			
Inventories	11	16084.276	4749.495
Trade Receivable	12	55850.914	67812.068
Cash and Cash Equivalents	13	9459.413	2439.545
Short Term Loans and Advances	14	615.149	7407.818
Other Current Assets		-	-
		82009.752	82408.926
<b>Total . . .</b>		<b>158947.298</b>	<b>137418.172</b>
Significant Accounting Policies			
Notes on Financial Statements	1 to 36		

As per our report of even date

For, SHAH & PATEL  
Chartered Accountants

NIMESH N. SHAH

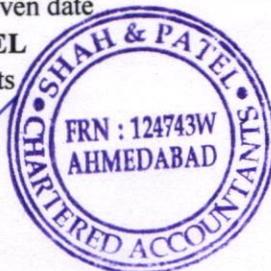
Partner

M No : 111329

FRN : 124743W

Place : Ahmedabad

Date : 29-08-2024



For, BIPIN OFFSET PRIVATE LIMITED

RAKESH B. PATEL

Director

DIN : 8061229

Place : Ahmedabad

Date : 29-08-2024

VIJAY K. PATEL

Director

DIN : 10274009

# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

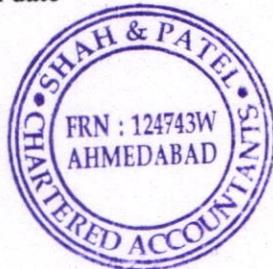
## Statement of Profit and Loss for the Year Ended 31<sup>st</sup> March, 2024

(₹. in Thousands)

Particulars	Note	2023-24	2022-23
Income from Operations	15	169332.676	129170.651
Other Income	16	489.171	107.397
<b>Total Income</b>		<b>169821.847</b>	<b>129278.048</b>
<b>Expenses</b>			
Cost of Material Consumed	17	102513.201	77203.799
Change in Inventories of Finished Goods, and Work in progress	18	(10874.386 )	(766.537 )
Employee Benefits	19	12680.398	9789.331
Finance Cost	20	7903.225	5860.168
Depreciation and Amortization	9	8001.926	4238.150
Other Expenses	21	38589.028	29646.519
<b>Total Expenses</b>		<b>158813.392</b>	<b>125971.430</b>
<b>Profit Before Tax</b>		<b>11008.455</b>	<b>3306.618</b>
<b>Tax Expenses</b>			
Current Tax			
- Deffered Tax		902.570	141.659
- Short / Excess IncomeTax		-	-
- Income Tax		1968.000	745.335
- MAT Credit Aailed		-	-
		2870.570	886.994
<b>Profit After Tax</b>		<b>8137.885</b>	<b>2419.624</b>
<b>Profit / (Loss) for the year</b>		<b>8137.885</b>	<b>2419.624</b>
Basic & Diluted EPS ( ₹ )		5.30	29.23
Significant Accounting Policies			
Notes on Financial Statements	1 to 36		

As per our report of even date

For, **SHAH & PATEL**  
Chartered Accountants



For, **BIPIN OFFSET PRIVATE LIMITED**

**NIMESH N. SHAH**  
Partner

M No : 111329

FRN : 124743W

Place : Ahmedabad

Date : 29-08-2024

**RAKESH B. PATEL**  
Director  
DIN : 8061229

**VIJAY K. PATEL**  
Director  
DIN : 10274009

Place : Ahmedabad

Date : 29-08-2024

# BIPIN OFFSET PRIVATE LIMITED

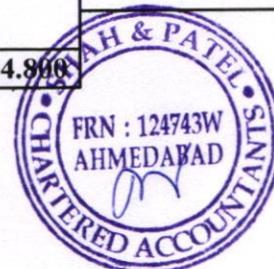
CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024

(₹. in Thousands)

	2023-2024	2022-2023
<b>A: Cash from Operating Activities :</b>		
Net Profit before Taxation	11008.455	3306.618
Adjustment For :		
Depreciation	8001.926	4238.150
Interest Income	(275.646)	(69.268)
Interest Paid	7446.159	5043.963
Profit Loss on Sale of Asset	-	(36.636)
	15172.439	9176.209
Operating Profit Before Working Capital changes :	26180.894	12482.827
Adjustment For :		
Inventory	(11334.781)	4257.940
Trade and Other Receivables	24373.251	(25228.085)
Trade Payables	(10876.369)	(9308.850)
	2162.101	(30278.995)
Cash Generated From Operations	28342.995	(17796.168)
Income Tax Paid	(793.919)	(745.335)
<b>Net Cash from Operating Activity</b>	<b>27549.076</b>	<b>(18541.503)</b>
<b>B: Cash Flow From Investment Activities :</b>		
Purchase of Fixed Assets	(35549.654)	(31322.110)
Interest Received	275.646	69.268
Sale of Fixed Assets	-	584.000
	(35274.008)	(30668.842)
<b>Net Cash from Investment Activities</b>	<b>(35274.008)</b>	<b>(30668.842)</b>
<b>C: Cash Flow From Financing Activities :</b>		
Proceeds from Equity Share Capital	3000.000	12000.000
Proceeds From Long Term Borrowings	49000.792	58475.559
Repayment of Long Term Borrowings	(29809.833)	(16249.991)
Proceeds From Short Term Borrowings	-	-
Repayment of Short Term Borrowings	-	-
Interest Paid	(7446.159)	(5043.963)
Dividend Paid	-	-
<b>Net Cash from Financing Activities</b>	<b>14744.800</b>	<b>49181.605</b>



# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Net Increase in Cash & Cash Equivalents (A+B+C)	7019.868	(28.740)
Cash & Cash Equivalents at the Beginning	2439.545	2468.285
Cash & Cash Equivalents at the End	9459.413	2439.545

### Notes :

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.

(2) Cash and cash equivalent at the year end includes ₹. 7227.568 Thousand (Previous year ₹. 5850.000 Thousand ) in respect of Fixed Deposits Pledged with the banks which are not available for use by the company.

As per our report of even date

For, SHAH & PATEL

Chartered Accountants



**NIMESH N. SHAH**

Partner

M No : 111329

FRN : 124743W

Place : Ahmedabad

Date : 29-08-2024



For, BIPIN OFFSET PRIVATE LIMITED



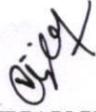
**RAKESH B. PATEL**

Director

DIN : 8061229

Place : Ahmedabad

Date : 29-08-2024



**VIJAY K. PATEL**

Director

DIN : 10274009

# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## SIGNIFICANT ACCOUNTING POLICIES

### A. Significant Accounting Policies:

The financial statements are prepared under historical cost convention on an accrual basis and comply with the accounting standards (AS) notified by the Companies (Accounting Rules), 2006. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including other contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparations of the financial statements are prudent and reasonable. Future results could defer from these estimates. The significant accounting policies adopted in the presentation of the accounts are as under :-

### B. Revenue Recognition:

Revenue from the sale of Goods are recognised upon delivery, which is when title passes to the customer.

Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportionate method.

### C. Inventories:

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

### D. Depreciation/amortization :

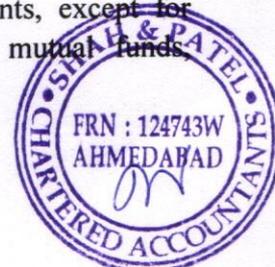
In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a straight line basis so as to write-off the cost of the assets over the useful lives.

### Plant Property & Equipments :

Property, Plant & Equipments and Intangible Assets are stated at cost less depreciation/amortization and impairment losses, if any. Cost includes expenses incidental to the installation of assets and attributable borrowing and proportionate cost incurred..

### E. Investments:

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.



# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## SIGNIFICANT ACCOUNTING POLICIES

### F. Transactions in Foreign Exchange:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

- (a) Monetary items outstanding at the balance sheet date are translated at the exchange rate prevailing at the balance sheet date and the resultant difference is recognized as income or expense.
- (b) Non-monetary items outstanding at the balance sheet date are reported using the exchange rate at the date of the transactions.

### G. Government Grants:

Government grants available to the enterprise are considered for inclusion in accounts when there is reasonable assurance that the enterprise will comply with the conditions attached to them and where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. Mere receipt of a grant is not necessarily a conclusive evidence that conditions attaching to the grant have been or will be fulfilled.

### H. Employee Benefits:

#### (a) Defined Contribution Plan:

As regards to provident fund benefits, the company makes the stipulated contribution in respect of employees covered by the provident funds act to provident fund authority under which company's liability is limited to the extent to contribution. The company's contribution to the recognized provident fund, paid/payable during the year, is charged to the profit and loss account.

#### (b) Defined Benefits Plan:

The Liability for Gratuity to employees is accounted on cash basis.

- (c) The company has currently not defined any scheme for compensated absences for its employees.

### I. Borrowing Cost:

Interest and other borrowing costs on specific borrowings, attributable to qualifying assets, are capitalized as part of cost of assets all other borrowing costs are charged to revenue.



# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## SIGNIFICANT ACCOUNTING POLICIES

### J. Taxes on income:

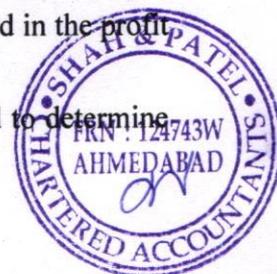
- (a) Income tax is computed in accordance with Accounting Standard 22 – ‘Accounting for Taxes on Income’ (AS – 22). Tax expenses are accounted in the same period to which the revenue and expenses relate.
- (b) Provisions for current income tax is made for the tax liability payable on taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of timing differences is recognized as a deferred tax asset or deferred tax liability. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates substantially enacted by the Balance Sheet date that would apply in the years in which the timing differences are expected to reverse.
- (c) Deferred tax assets, other than on carried forward depreciation, are recognized only if there is virtual certainty that they will be realized in the future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.
- (d) Minimum Alternate Tax (MAT) paid in excess of normal income tax is recognised as asset (MAT Credit entitlement) only to the extent, there is reasonable certainty that company shall be liable to pay tax as per the normal provisions of the Act in future. MAT Credit is utilised in the year when normal income tax is higher than the Minimum Alternate Tax (MAT).

### K. Earnings Per Share :

- (a) Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue; bonus element in a rights issue, share split, and reverse share split (consolidation of shares).
- (b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### L. Impairment of Assets:

- (a) The carrying amount of assets other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.
- (b) The impairment loss is recognized whenever the carrying amount of an asset or its cash generation unit exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in the uses which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in the profit and loss account.
- (c) An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and is recognized in the profit and loss account.



# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## SIGNIFICANT ACCOUNTING POLICIES

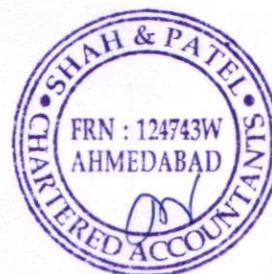
### **M. Accounting for Provisions, Contingent Liabilities and Contingent Assets:**

Provisions are recognized in terms of Accounting Standard 29- 'Provisions, Contingent Liabilities and Contingent Assets' (AS 29), when there is present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and a reliable estimate of the amount of the obligation can be made. Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non occurrence of one or more uncertain events, not wholly within the control of the company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not recognized in the financial statements.

### **N. Lease:**

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.



# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2024

(₹. in Thousands)

### PARTICULARS

31.03.2024

31.03.2023

₹

₹

### 1 SHARE CAPITAL

#### AUTHORISED:

5000000 Equity Shares of ₹.10 each  
(PY 1550000 Equity Shares of ₹.10 each)

50000.000

15500.000

#### ISSUED, SUBSCRIBED AND PAID UP:

1550000 Equity Shares of ₹.10 each  
(PY 1250000 Equity Shares of ₹.10 each)

15500.000

12500.000

15500.000

12500.000

#### 1.1 Reconciliation of number of shares outstanding at the beginning and at the end of the year

Particulars	31.03.2024	31.03.2023
No of Equity Shares outstanding at the beginning of the year	1250000	50000
Add : Shares Issued during the year	300000	1200000
Less : Shares cancelled / bought back during the year	0	0
Equity Shares outstanding at the end of the year	1550000	1250000

#### 1.2 Details of the Share Holders holding more that 5 % in the company

Name of Share Holders	31.03.2024		31.03.2023	
	Number of Shares	%	Number of Shares	%
Bipinchandra Kantilal Patel	93,000	6.00%	93,000	7.44%
Hardik R Patel	77,500	5.00%	77,500	6.20%
Manoj Bhai A Patel	1,86,000	12.00%	1,86,000	14.88%
Rakesh B Patel	8,52,500	55.00%	8,52,500	68.20%
Rikin B Patel	3,10,000	20.00%	10,000	0.80%

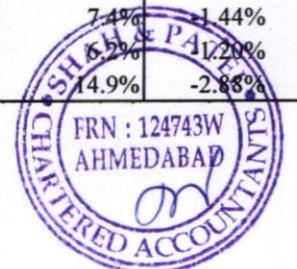
#### 1.3 Rights, preferences and restrictions attached to shares

##### - Equity Shares

The Company has one class of equity shares having a par value of ₹ 10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

#### 1.4 Details of the promoters share holding in the company

Name of Share Holders	31.03.2024		31.03.2023		% Change during the Year
	Number of Shares	%	Number of Shares	%	
<b>Equity Shareholders</b>					
Rakesh B Patel	8,52,500	55.0%	8,52,500	68.2%	-13.20%
Rikin B Patel	3,10,000	20.0%	10,000	0.8%	19.20%
Vijay K Patel	31,000	2.0%	31,000	2.5%	-0.48%
Bipinkumar K. Patel	93,000	6.0%	93,000	7.4%	-1.44%
Hardik R Patel	77,500	5.0%	77,500	6.2%	-1.20%
Manojbhai A Patel	1,86,000	12.0%	1,86,000	14.9%	-2.88%



# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2024

(₹. in Thousands)

PARTICULARS	31.03.2024 ₹	31.03.2023 ₹
<b>2 RESERVES AND SURPLUS</b>		
Balance of Profit and Loss at the beginning of the year	4047.308	1627.684
Add/(Less) : Adjustment on account of Depreciation	-	-
Profit / (Loss) for the year	8137.885	2419.624
Balance of Profit and Loss at the end of the year	12185.193	4047.308
	<u>12185.193</u>	<u>4047.308</u>

3 LONG TERM BORROWINGS	31.03.2024		31.03.2023	
	Non Current	Current	Non Current	Current
<b>Secured :</b>				
Loans from Bank	5505.778	1366.654	23460.591	662.628
Loans from Financial Institution	13336.000	4704.000	-	-
Loans from Non-Banking Financial Institution	3930.012	864.426	-	-
<b>Unsecured :</b>				
Loans from Banks	23483.903	655.196	6337.320	1841.188
Loans from Non-Banking Financial Institution	2059.019	1635.426	-	-
Loans from Shareholders, Directors & their Relatives	26922.800	-	32970.528	-
	<u>75237.512</u>	<u>9225.702</u>	<u>62768.439</u>	<u>2503.816</u>

3.1 Loans from banks, Financial Institution & Non-Banking Financial Institutions are secured by the hypothecation of plant and machinery purchased with bank finance. Additionally, the loan is secured by fixed deposits amounting to Rs. 70 lakhs, an equitable mortgage of properties belonging to the directors, and the personal guarantees of the directors.

3.2 Term loans from Financial Institution & Bank for vehicles are secured against hypothecation of vehicle

3.3 Maturity profile of Secured Term Loans are as follows :

Maturity Profile					
	Rate of interest	1-2 Years	2-3 Years	3-4 Years	Beyond 4 Years
Term Loan from Banks		2272.697	2555.377	2834.334	21327.273
Term Loan from Financial Institution		4704.000	4704.000	3928.000	-
Term Loan from Non- Banking Financial Institution		2825.054	1183.717	1097.695	882.565
Loans from Shareholders, Directors & their Relatives		-	-	-	26922.800

### 4 DEFERRED TAX LIABILITY (NET)

#### Deferred Tax Liability

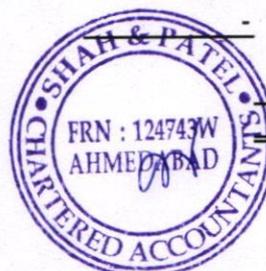
Related to Fixed Assets	1114.250		195.060
		1114.250	195.060

#### Deferred Tax Assets

Disallowance under the Income Tax Act, 1961	16.620		-
Unabsorbed Depreciation	-		-

	16.620		-
		16.620	-

Total		1097.630	195.060
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# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2024

(₹. in Thousands)

### PARTICULARS

31.03.2024

31.03.2023

₹

₹

#### 5 SHORT TERM BORROWINGS

##### Secured :

Current Maturities on Long Term Debt (Refer note No 3)

9225.702

2503.816

9225.702

2503.816

#### 6 TRADE PAYABLES

Sundry Creditors for Supplies / Services

41743.167

52988.392

41743.167

52988.392

#### 6.1 Trade Payable Ageing Schedule :

Particulars	Trade Payable Outstanding for the following periods from date of the transactions				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
As at 31-03-2024					
MSME	26612.564	-	-	-	26612.564
Others	15130.603	-	-	-	15130.603
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
As at 31-03-2023					
MSME	-	-	-	-	-
Others	52988.392	-	-	-	52988.392
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

#### 7 OTHER SHORT TERM LIABILITY

Advance from Customer

91.387

1.549

Statutory Dues

1647.921

1716.139

Salary Payable

832.615

657.469

2571.923

2375.157

#### 8 SHORT TERM PROVISIONS

Provision for Tax (Net of Advance Tax)

1174.081

-

Provisions for Employee Benefits

182.090

-

Other Short Term Provisions

30.000

40.000

1386.171

40.000

#### 10 LONG TERM LOANS AND ADVANCES

(Unsecured, considered good unless otherwise stated)

Security Deposits

341.188

228.434

Bank Deposits

7227.568

5850.000

Advance for Capital Goods

500.520

7610.270

8069.276

13688.704



10.1 Deposit with Banks includes deposits of ₹ 7227.568 Thousand (Previous Year ₹. 5850.000 Thousand ) held as margin money against the borrowings, guarantees or commitments.

# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2024

(₹. in Thousands)

PARTICULARS	31.03.2024 ₹	31.03.2023 ₹
<b>11 INVENTORIES</b>		
Raw Material	3167.719	2707.324
Finished Goods	-	-
Semi Finished Goods	12916.557	2042.171
	16084.276	4749.495
<b>12 TRADE RECEIVABLES</b>		
Trade Receivables - Considered Goods	55850.914	67812.068
Trade Receivables - Considered Doubtful	-	-
	55850.914	67812.068

Trade Receivables include :

12.1 ₹. Nil amount due from Directors

12.2 ₹. 3346.559/- Thousand (Previous Year ₹. 3341.905/- Thousand) due from firm or companies in which directors are interested as partners or directors

12.3 Trade receivables ageing schedule:

Particulars	Trade Receivables Outstanding for the following periods from date of the transactions					Total
	Less than 6 Months	6 months - 1 Years	1-2 Years	2-3 Years	More than 3 Years	
As at 31-03-2024						
Undisputed - Considered good	49012.858	1237.960	1224.596	4227.628	147.871	55850.914
Undisputed - Considered Doubtful	-	-	-	-	-	-
Disputed - Considered good	-	-	-	-	-	-
Disputed - Considered doubtful	-	-	-	-	-	-
As at 31-03-2023						
Undisputed - Considered good	54394.427	2721.099	10311.419	325.359	59.764	67812.068
Undisputed - Considered Doubtful	-	-	-	-	-	-
Disputed - Considered good	-	-	-	-	-	-
Disputed - Considered doubtful	-	-	-	-	-	-

### 13 CASH AND CASH EQUIVELANTS

Balance with Banks		
- Bank Balance	8165.863	1703.604
- Bank Deposits	-	-
	8165.863	1703.604
Cash on Hand	1293.550	735.941
	9459.413	2439.545



# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2024

(₹. in Thousands)

PARTICULARS	31.03.2024	31.03.2023
	₹	₹
<b>14 SHORT TERM LOANS AND ADVANCES</b>		
(Unsecured and considered good unless otherwise stated)		
Advances Recoverable in Cash or Kind	494.500	5525.621
Advance to Suppliers	120.649	1517.134
Advance Income Tax (Net of provision for taxes)	-	251.407
Balance with Tax Authorities	-	113.656
	<u>615.149</u>	<u>7407.818</u>
	<u>615.149</u>	<u>7407.818</u>

Loans & Advances Include :

14.1 ₹. Nil (PY Nil) amount due from Directors

14.2 ₹. Nil (Previous Year ₹. Nil) due from firm or companies in which directors are interested as partners or directors



# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

## 9 Property, Plant and Equipments & Intangible Assets

Sr No.	PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK 31-Mar-24	NET BLOCK 01-Apr-23
		BALANCE AS ON 01-Apr-23	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	BALANCE AS ON 31-Mar-24	BALANCE AS ON 01-Apr-23	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR		
	<b>Tangible Assets</b>									
1	Land	1643.227	8044.007	-	9687.234	-	-	-	1643.227	
2	Building	18507.845	2562.401	-	21070.246	-	-	2281.551	17666.660	
3	Plant & Machinery	19249.244	15476.649	-	34725.893	-	-	6237.488	16686.937	
4	Furniture and Fixture	2647.435	1019.956	-	3667.391	-	-	1081.917	2320.150	
5	Office Equipments	2486.059	1411.229	-	3897.288	-	-	1323.124	2113.122	
6	Vehicles	965.417	6880.304	-	7845.721	-	-	1313.861	592.910	
7	Computers	467.746	132.309	-	600.055	-	-	452.257	179.976	
	<b>Total - (A)</b>	<b>45966.973</b>	<b>35526.855</b>	<b>-</b>	<b>81493.828</b>	<b>7926.206</b>	<b>-</b>	<b>12690.197</b>	<b>41202.981</b>	
	<b>Previous Year</b>	<b>15227.885</b>	<b>31322.110</b>	<b>583.022</b>	<b>45966.973</b>	<b>4036.598</b>	<b>35.658</b>	<b>4763.991</b>	<b>-</b>	
	<b>Intangible Assets</b>									
1	Software	407.428	22.799	-	430.227	75.720	-	365.587	117.561	
	<b>Total - (B)</b>	<b>407.428</b>	<b>22.799</b>	<b>-</b>	<b>430.227</b>	<b>75.720</b>	<b>-</b>	<b>365.587</b>	<b>117.561</b>	
	<b>Previous Year</b>	<b>407.428</b>	<b>-</b>	<b>-</b>	<b>407.428</b>	<b>201.552</b>	<b>-</b>	<b>289.867</b>	<b>-</b>	
	<b>Total - (A + B)</b>	<b>46374.401</b>	<b>35549.654</b>	<b>-</b>	<b>81924.055</b>	<b>8001.926</b>	<b>-</b>	<b>13055.784</b>	<b>41320.543</b>	



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## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2024

		(₹. in Thousands)	
PARTICULARS		2023-2024	2022-2023
		₹	₹
<b>15</b>	<b>INCOME FROM OPERATIONS</b>		
	Sale of Product	169231.867	129168.801
	Other Operating Income	100.809	1.850
	Total..	169332.676	129170.651
15.1	Particulars of Sale of Product		
	<b>Particulars</b>	<b>2023-2024</b>	<b>2022-2023</b>
	Sales of Carton & Printing Lables	169231.867	129168.801
	Total..	169231.867	129168.801
<b>16</b>	<b>OTHER INCOME</b>		
	Interest Income	275.646	69.268
	Profit on Sale of Investments	-	36.636
	Rent Income	210.000	-
	Other Misc Income	3.525	1.493
	Total..	489.171	107.397
<b>17</b>	<b>COST OF MATERIAL CONSUMED</b>		
	Raw Material Consumed	102513.201	77203.799
	Total..	102513.201	77203.799
<b>18</b>	<b>CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE</b>		
	Opening Stock		
	- Finished Goods	-	-
	- Semi Finished Goods	2042.171	1275.634
		2042.171	1275.634
	Closing Stock		
	- Finished Goods	-	-
	- Semi Finished Goods	12916.557	2042.171
		12916.557	2042.171
	Total..	(10874.386)	(766.537)



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## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2024

		(₹. in Thousands)	
PARTICULARS		2023-2024	2022-2023
		₹	₹
<b>19</b>	<b>EMPLOYEE BENEFIT</b>		
	Salary and Wages Expenses	10903.400	8300.428
	Director's Salary	1431.000	900.000
	Employer's Contribution to Provident Fund	106.992	351.837
	Staff Welfare Expense	239.006	237.066
	Total..	12680.398	9789.331
<b>20</b>	<b>FINANCE COST</b>		
	Interest paid to Banks and Financial Institution	4693.787	2041.654
	Interest paid to Directors & their relatives	2752.372	3002.309
	Bank Charges	404.509	816.205
	Interest paid to others	52.557	-
	Total..	7903.225	5860.168
<b>21</b>	<b>OTHER EXPENSES</b>		
	<b>Manufacturing Expenses</b>		
	Packing Material Consumed	510.104	142.994
	Labor & Job Work Expense	25539.220	20594.743
	Power Fuel Consumed	1659.736	1136.322
	Stores & Spares	1415.246	295.540
	Repairs to Plant & Machinery	944.050	684.058
	Freight Inward Expenses	3558.544	2592.521
	Security Charges	240.000	-
	Other Manufacturing Expense	823.691	991.686
		34690.591	26437.864
	<b>Selling and other Establishment Expenses</b>		
	Audit Fees	30.000	40.000
	Advertisement & Selling Distribution Expense	81.300	42.000
	Conveyance and Travelling Expenses	1016.104	471.075
	Insurance expense	145.336	37.166
	Printing & Stationary	75.432	15.796
	Other Repairs	164.243	99.632
	Rent, Rate & Taxes	52.871	358.931
	Professional Fees and Legal Charges	1455.966	1322.880
	Telephone & Internet Expenses	55.863	20.232
	Other Administrative Expenses	821.322	800.943
		3898.437	3208.655
	Total..	38589.028	29646.519



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## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2024

(₹. in Thousands)

PARTICULARS	2023-2024	2022-2023
	₹	₹
21.1 Payment to Auditors		
- As Statutory Auditor	30.000	40.000
21.2 Salary to Directors		
- Directors Salary	1431.000	900.000

### 22 RELATED PARTY DISCLOSURE

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

#### 22.1 List of Related Parties and relationships

Sr.	Name of Related Party	Relationship
1	Rakesh B Patel	Key Managerial Person
2	Rikin B Patel (upto 05-08-2023)	
3	Vijay K Patel	
6	Bipin H. Patel (HUF)	Relative of KMP
4	Cubatic Pack India LLP	Associate Concern in which directors are interested
5	Morvel Laboratories Pvt Ltd	
7	Colour Image	
8	Octa Labels LLP	

#### 22.2 Related Party Transactions

Sr.	Particulars	2023-2024	2022-2023
1	<b>Director Remuneration</b>		
	Rakesh B Patel	1178.400	900.000
	Vijay K Patel	252.600	-
2	<b>Purchase Of Goods and Services</b>		
	Colour Image	79.090	195.070
	Cubatic Pack India LLP	20.444	-
	Rinku Patel		23.199
	Octa Labels LLP	13627.407	9881.591
3	<b>Job Work Expense</b>		
	Colour Image	8.425	227.233
	Octa Labels LLP	193.992	-
4	<b>Payment Of Interest</b>		
	Rakesh B Patel	2750.130	2813.061
	Rikin B Patel	2.242	189.248
5	<b>Rent Income</b>		
	Cubatic Pack India LLP	247.800	-



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## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2024

		(₹. in Thousands)	
PARTICULARS		2023-2024	2022-2023
		₹	₹
6	<b>Rent Expense</b> Octa Labels LLP	-	320.000
7	<b>Sales Income</b> Morvel Laboratories Pvt Ltd	11084.614	6648.119
	Colour Image	39.032	2.147
	India LLP	313.477	306.833
8	<b>Loan Taken</b> Rakesh B Patel	14725.000	24608.326
	Rikin B Patel	-	189.248
	(HUF)	-	1308.195
9	<b>Loan Repaid</b> Rakesh B Patel	20181.000	15236.306
	Rikin B Patel	2273.078	18.925
	Bipin H. Patel (HUF)	-	1308.195

### 22.2 Balance with Related Parties as at March 31, 2024

Sr.	Particulars	2023-2024	2022-2023
1	<b>Unsecured Loans</b> Rakesh B Patel	26922.800	29903.683
2	<b>Trade Payable</b> Colour Image	20.220	723.153
	Rakesh B Patel	28.649	27.648
3	<b>Sundry Debtors</b> Morvel Laboratories Pvt Ltd	3346.559	3341.906

### 23 Contingent Liability as at the balance sheet date is as follows :

	2023-2024	2022-2023
Bank Guarantee given	-	-
Income Tax	-	-

### 24 Estimated amount of Contracts remaining to be executed on capital account and not provided for is for ₹.1791.810 Thousand (Previous Year ₹. 7610.270 Thousand) against which the company has paid Advance of ₹. 500.520 Thousand (Previous Year ₹. 7610.270 Thousand).



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## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2024

(₹. in Thousands)

PARTICULARS	2023-2024 ₹	2022-2023 ₹
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- 25** Balance Confirmations
- 25.1 Balances of Debtors, Creditors and advances are subject to reconciliation/confirmation and consequential adjustments, if any.
- 25.2 Balances of unsecured lenders are subject to reconciliation/confirmation pending settlement with respective lender.

**26** In the opinion of the board, current assets, loans and advances are approximately of the value stated if realized in the ordinary course of the business. The provision for all known liabilities is made.

**27** Earnings Per Share

	Unit	2023-2024	2022-2023
Numerator used for calculating Basic and Diluted Earnings per Share (Profit after Tax) for continuing operations	₹. (in Thousand)	8137.885	2419.624
Weighted average No. of shares used as denominator for calculating Basic and Diluted	No. of Shares	1536849	82787
Nominal Value of Share	₹	10	10
Basic & Diluted Earnings per Share for Continuing Operations	₹	5.30	29.23

**28** Earnings In Foreign Currency

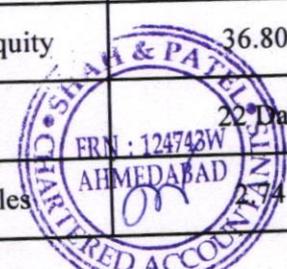
	2023-2024	2022-2023
FOB Value of Exports	-	-

Expenditure In Foreign Currency

	2023-2024	2022-2023
Capital Goods- CIF Value of Import	12607.500	-
Commission Expense	-	-

**29**

Essential Ratios of the company	Numerator	Denominator	2023-2024	2022-2023
<b>Current Ratio</b>	Current Asset	Current Liability	1.49 :1	1.42 :1
<b>Debt-Equity Ratio</b>	Debt Fund	Equity Fund	3.05 :1	3.94 :1
<b>Debt Service Coverage Ratio</b>	Earning available for Debt Service	Debt Services	0.64 :1	0.57 :1
<b>Return on Equity Ratio</b>	Net profit (After Tax)	Average Shareholder's Equity	36.80%	25.91%
<b>Inventory Turnover Ratio</b>	Sales	Average Inventory	22 Days	19 Days
<b>Trade Receivables Turnover Ratio</b>	Sales	Average Trade Receivables	4 :1	2.16 :1



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## Notes On Financial Statements for the Year Ended 31<sup>st</sup> March, 2024

(₹. in Thousands)

PARTICULARS			2023-2024 ₹	2022-2023 ₹
Trade Payables Turnover Ratio	Purchase	Average Trade Payables	2.17 :1	1.40 :1
Net Capital Turnover Ratio	Sales	Average Working Capital	6.57 :1	4.09 :1
Net Profit Ratio	Net profit (After Tax)	Sales	4.81%	1.87%
Return on Capital Employed	Earning before Interest and Taxes	Capital Employed	16.06%	7.85%
Return on Investment	Income from Investments	Cost of Investments	N/A	N/A

- 29.1 Turnover of the company has increased to as compared to Last Financial Year as a result there is significant change Net Profit Ratio, Return on Capital Employed
- 29.2 During the year the company has made changes in the credit policies of Trade Payables & Trade Receivables which effects the Trade Payable Ratios & Trade Receivable Ratios.
- 30 The company had no transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of companies Act,1956
- 31 No Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions Act, 1988) and the rules made therunder.
- 32 The Company has not been declared willful defaulter by any bank or financial Institution or any other Lender.
- 33 Title Deeds of all immovable property are held in name of the company wherever applicable.
- 34 Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
- 35 Company has not prepared any scheme of arrangements in terms of section 230 to 237 of the companies Act, 2013.
- 36 Previous year's figures have been regrouped and rearranged wherever required necessary.

For, SHAH & PATEL

Chartered Accountants

NIMESH N. SHAH

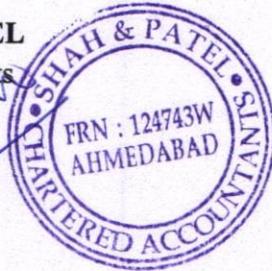
Partner

M No : 111329

FRN : 124743W

Place : Ahmedabad

Date : 29-08-2024



For, BIPIN OFFSET PRIVATE LIMITED

RAKESH B. PATEL

Director

DIN : 8061229

Place : Ahmedabad

Date : 29-08-2024

VIJAY K. PATEL

Director

DIN : 10274009

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PARTICULARS	31.03.2024	31.03.2024
	₹	₹
<b>GROUPINGS FORMING PART OF BALANCE SHEET:</b>		
<b>1 LONG TERM BORROWINGS</b>	<b>Non-Current</b>	<b>Current</b>
<i>SECURED LOANS</i>		
- <b>Term Loans from Banks</b>		
Bank of Maharastra Eco Car Loan A/c	4,68,020	67,093
Standard Chartered Bank	50,37,758	12,99,561
- <b>Loans from Financial Institution</b>		
Small Industries Development Bank of India	1,33,36,000	47,04,000
- <b>Loans from Non-Banking Financial Institution</b>		
BMW Financial Services	39,30,012	8,64,426
	<u>2,27,71,789</u>	<u>69,35,081</u>
<i>UNSECURED LOANS</i>		
- <b>Term Loans from Banks</b>		
Deutsche Bank	2,34,83,903	6,55,196
- <b>Loans from Non-Banking Financial Institution</b>		
L & T Finance	20,59,019	16,35,426
- <b>Loans from Shareholders, Directors and Relatives</b>		
Rakesh B. Patel	2,69,22,800	-
	<u>5,24,65,722</u>	<u>22,90,622</u>
<b>2 PROVISION FOR TAX (NET OF ADVANCE TAX)</b>		
Provision for Income Tax FY 2023-24		19,68,000
Less: Advance Tax		4,25,000
Less: TDS/TCS Receivable		3,68,919
		<u>11,74,081</u>
<b>3 TRADE PAYABLES</b>		
- <b>SUNDRY CREDITORS DUE TO OTHERS</b>		
Adishwar Multiprint		61,040
Ak Cutting		1,56,644
Ankit Graphics Pvt Ltd		19,844
Bahuchar Traders		5,250
Bharat Rawat		19,060
Bhumi Offset		1,93,256
Capricoating Solutions Private Limited		19,69,182
Chimanlal Dalal & Co.		1,13,07,581
Chromalynx		65,656

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PARTICULARS	31.03.2024	31.03.2024
	₹	₹
<b>GROUPINGS FORMING PART OF BALANCE SHEET:</b>		
Color Image, Mehsana		20,220
Cosmic Print System 23-24		25,05,340
Dantani Rameshchandr		40,100
Devika Coating		44,610
Devilal Patel		36,600
Divine Industrial Consultants		27,179
Earth Wireless		30,240
Excel Machinery (Gujarat ) Private Limited		7,906
Graphic Process		2,16,186
Gujarat Industrial Development Corporation		7,963
Hardikbhai Patel		18,328
Harshanbhai Parmar		62,000
Hrk Air Industries		14,184
Image Print Packs		3,866
Ivakshi Packaging		40,970
Jai Shree Khodiyar Foils		17,553
Jaydeep Air Conditioner Service		3,59,117
Jay Kodyar Enterprise		58,614
Kalpan N Shah		10,315
Kalp Traders		2,41,864
K. C. Papers Pvt Ltd		66,52,850
Krishna Enterprise		2,594
Madhav Corporation		19,299
Man Papers		9,89,964
Maruti Printers		83,070
Matar Bhavani Traders		4,621
Mayur Box Pesting		26,371
Mewad Palace Hotel		4,230
Mfg Intra Print Pack		7,96,759
Micro Lable Cutting		12,551
M.M Corporation		94,315
Mohit Stationery Mart		6,058
Narendrabhai J Shah		35,700
Padmavati Trading Co.		6,16,280
Pankaj Sales Corporation		13,71,727
Paperpack Agencies		29,29,655
Parag Packaging		4,956
Patel Rakesh		28,649
Primary Packaging		19,857
Ramkrushna Mineral Water		10,320
Rudra Offset		1,63,116
Sahil Fabrication		5,357
Saiyed Irshad Ali Kashimali		45,000
Sangam Enterprises		2,814
Sanjay R. Parmar		23,850
Sanjay Trading Company		2,85,903
Satyam Die Pack		6,93,512
Satyam Stationery Mart		821

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PARTICULARS	31.03.2024	31.03.2024
	₹	₹
<b>GROUPINGS FORMING PART OF BALANCE SHEET:</b>		
Shah Manek & Co		62,696
Shah Pre Press		71,895
Shikha Trading Co.		1,08,265
Shiv Enterprise(New)		1,37,206
Shiv Polylem		99,232
Shiv Print Care		1,56,363
Shree Balaji Industries		9,560
Shree Chamunda Multimax		4,480
Shree Lal Pneumatic		8,850
Shree Mahavir Paper		1,88,219
Shree Pramukh Packaging		30,902
Shri Bahuchar Krupa Fabrication		7,172
Shri Mahalaxmi Oil Centre		7,260
Shubham Papers		2,59,528
S J Paper Co.		60,03,756
Sky Lamination		18,656
S P Electricals		10,077
Sprics Enterprise		6,549
Stiqa Labels		5,55,886
Sujitkumar Harish Chandra Yadav		1,81,130
Technochem Inks & Chemicals		3,41,096
Trushti Corporation		2,65,306
Umang Patel		5,925
Uttar Gujarat Vij Company		15,771
Victron Enterprises		5,251
Vijay Patel( Expense)		27,659
Virani Industries Llp		5,68,571
Vishal Agencies		52,982
Zenith Rubber Pvt Ltd		42,057
		<u>4,17,43,167</u>
<b>4 ADVANCE FROM CUSTOMERS</b>		
Rivson Pharma		91,387
		<u>91,387</u>
<b>5 OTHER LIABILITY</b>		
<b>Staturory Dues</b>		
GST Payable		12,55,303
T.D.S. Interest 94A		2,89,146
Tcs On Sales		2,248
Tds Contract 94C		36,864
Tds On 94Q Purchase On Goods		6,486
Tds Professoinal & Technical A/C 194 J		17,874
Tds U/S 192 On Salary		40,000
		<u>16,47,921</u>

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PARTICULARS	31.03.2024	31.03.2024
	₹	₹
<b>GROUPINGS FORMING PART OF BALANCE SHEET:</b>		
<b>6 PROVISIONS FOR EMPLOYEE BENEFITS</b>		
Professional Tax Payable (Employee)		87,350
Provident Fund Payable		87,568
ESIC Payable		7,172
		<u>1,82,090</u>
<b>7 OTHER SHORT TERM PROVISION</b>		
Audit Fees Payable		30,000
		<u>30,000</u>
<b>8 LONG TERM LOANS AND ADVANCES</b>		
<b>- SECURITY DEPOSITS</b>		
Electricity Security Deposits (Sanand)		3,27,152
Office Electricity Deposite-1205		8,836
Security Deposite For Meeting Fees-Bni		5,200
		<u>3,41,188</u>
<b>- BANK DEPOSITS</b>		
Small Industries Development Bank of India -FD		72,27,568
		<u>72,27,568</u>
<b>- ADVANCE FOR CAPITAL EXPENDITURE</b>		
Hebei Wanjie Machinery Technology Co.,Ltd.		5,00,520
		<u>5,00,520</u>
<b>9 TRADE RECEIVABLES</b>		
		<b>CONSIDERED GOOD</b>
Aarmaan Wellness		6,63,790
Aarpik Phramaceuticals Pvt. Ltd.		7,70,222
Accelius Global		35,030
Accretion Nutraveda Pvt Ltd		44,349
Accretion Pharmaceuticals Limited		3,30,127
Agile Wellness Pvt Ltd		4,81,789
Ahem Lifecare Llp		9,540
Akash Pharmaceuticals		25,276
Ambix Healthcare Llp		9,15,838
Anabiosis Medsciences Pvt. Ltd.		3,37,167
Angel Biogenics Pvt Ltd		1,04,71,773
Aryan Enterprise		24,344
Asons Pharmaceuticals Pvt Ltd		16,57,692
Athasis Lifecare Private Limited		1,68,329

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PARTICULARS	31.03.2024	31.03.2024
	₹	₹
<b>GROUPINGS FORMING PART OF BALANCE SHEET:</b>		
Aurocare Lifescience Private Limited		69,006
Avyukta Life Care		73,439
B. Sharda Life Sciences		1,88,345
Balaji Ayurvedic Product		30,939
Benmoon Pharma Research Pvt Ltd		1,49,659
Bhumi Pharmaceutical		30,64,052
Biocare Formulation		1,86,070
Bosonic Wellness		2,34,258
Chinu Bhai Pharma Pvt Ltd		17,109
Claps Industries Pvt Ltd		10,653
Clavin Pharmaceutical		68,104
Costcon Healthcare Llp		5,13,935
Curis Lifescience Pvt. Ltd.		67,97,546
Daxal Cosmetics Pvt Ltd		30,76,841
Devi Healthcare Pvt.Ltd		4,12,419
Dhan Can Pack Pvt. Ltd.		83,543
Dhwani Lifecare Pvt.Ltd		3,378
Divine Savior Pvt Ltd		136
Dmcare Pharma Private Limited		15,530
Dr. Aedass Healthcare		73,777
Enomark Healthcare Pvt Ltd		30,713
Erva Healthcare Pvt Ltd		8,850
Eurosun Pharmaceuticals		34,545
Everyday Beauty & Welness Care		58,118
Fanal Pharmaceutical Llp		1,17,131
Finesse Pharmaceuticals Pvt Ltd		3,14,464
Floridus Nutrisciences		1,19,786
Flourish Pharma		10,67,472
Gayatri Ayupharma Pvt Ltd		49,126
Geevet Remedies		5,880
Gloss Pharmaceuticals Pvt Ltd		74,978
Glovus Nutrasoft Llp		1,70,745
Gujarat Medicraft Pvt Ltd		60,554
Gujarat Pharmaceuticals		41,615
Halewood Laboratories Pvt. Ltd		4,476
Hazon Healthcare		6,55,548
Hof Pharmaceuticals Limited		6,88,979
Honest Healthcare		2,90,136
Influx Healthtech Ltd		26,45,587
Intracin Pharmaceuticals P Ltd		31,978
Ishna Herbs		1,01,835
Ishna Nutrisciences		1,87,668
Jayveer Health Care ( New )		15,847
Kashmik Formulation Private Limited		12,500
Khatri Foods		13,811
Kirti Masala Process Pvt Ltd		34,775
Krish Pharmaceuticals		49,141
Krypton Remedies		82,286

# BIPIN OFFSET PRIVATE LIMITED

CIN : U21093GJ2021PTC127061

Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

PARTICULARS	31.03.2024	31.03.2024
	₹	₹
<b>GROUPINGS FORMING PART OF BALANCE SHEET:</b>		
Legend Healthcare		34,308
Legend Remedies		86,460
Leo Nutriscience Llp		4,381
Linea Healthcare		7,99,365
M.K. Wellness		10,866
Maa Pharmatech (N)		4,24,452
Mahan Traders		1,09,746
Makshil Remedies Private Limited		21,129
Mancure Biosciences		2,07,469
Marss Herbal'S India		38,623
Matish Healthcare Pvt Ltd		1,03,565
Maxilla Medisciences Private Limited		1,52,624
Meddarc Healthcare Llp		11,007
Medipack Solution Pvt Ltd		2,27,185
Medwise Overseas Pvt Ltd		80,198
Merit Organics Ltd.		7,752
Merril Pharma Pvt Ltd (New)		1,88,219
Metro Golden Laboratories		3,20,186
Morvel Laboratories Pvt Ltd		33,46,559
Natureovedic Consumers Private Limited		1,47,026
Navil Laboratories Pvt Ltd		84,473
Nectar Life Care		89,161
Nest Healthcare Private Limited		4,36,644
Neuron Pharma Private Limited		9,93,278
Nexlife Nutrascience		53,520
Novus Lifesciences Pvt Ltd		1,71,839
Nucleus Biosciences Pvt. Ltd		5,849
Orbit Pharma		6,41,573
Orchid Lifesciences		2,23,549
Othree Agro Producer Co Ltd		5,443
Padmavati Printers & Stationers(Sales)		47,908
Popular Potato Foods Pvt Ltd		18,977
Pravin Industries		1,39,411
Pulse Pharma Mfg. Co		31,803
Purplestar Manufacturing Private Limited		13,900
Rakhi Gifts Private Limited		47,082
Rasraj Pharmaceuticals		14,177
Ratnaraj Healthcare Private Limited		5,042
Ratnaraj Nutrascience Llp		10,612
Remedia Pharmaceuticals Pvt Ltd		52,964
Rexroth Pharmaceuticals		5,04,269
Rivon Pharmaceutical Llp		23,288
Rjms Lab Pvt Ltd		6,61,854
S K Healthcare Formulation Pvt Ltd		1,25,369
S.M.Lifecare		41,703
Sankalp Lifecare Pvt Ltd		44,858
Sanolet Lifecare Pvt Ltd		2,63,551
Scicore Nutra Private Limited		1,90,256

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PARTICULARS	31.03.2024	31.03.2024
	₹	₹
<b>GROUPINGS FORMING PART OF BALANCE SHEET:</b>		
Seasta Life Science		3,98,297
Sehat Pharma Pvt. Ltd		28,780
Shri S.V. Industries		78,130
Sotac Healthcare Pvt Ltd		17,263
Sotac Pharmaceuticals Limited		1,05,337
Soulter Remedies		5,45,231
Spazio Formulations Pvt Ltd		63,062
Sruzam Labs Pvt Ltd		2,791
Stivaph Healthcare Pvt Ltd		2,19,753
Strava Healthcare Pvt Ltd		18,68,676
Suharadham Healthcare		39,052
Sunrise Pharmaceuticals		19,213
Sunvion Life Sciences		19,126
Surya Healthcare		9,768
Sydniece Biotech		16,511
Symphony Pharmaceuticals		14,773
Syzer Lifesciences		4,801
Tactus Nutrasciences Llp		1,44,607
Tanvi Healthcare		37,477
Texas Lifesciences Pvt. Ltd.		1,10,852
Tiruvant Healthcare		53,989
Uma Packaging		57,717
Uniza Lifecare Private Limited		4,94,626
Vimalkumar Krushnkant Nayak		4,44,204
Vital Formulation Ltd		86,280
Walart Pharmaceutical Co		5,299
Xperia Creation		96,401
Yaron Labs Pvt. Ltd.		41,744
Yds Lifescience Private Limited		67,877
Zicad Life Care		15,06,775
Ziyal Lifescience Llp		6,828
Stratton Capital		9,651
		<u>5,58,50,914</u>
<b>10 CASH AND CASH EQUIVELANTS</b>		
<b>- BANK BALANCES</b>		
Bank Of Maharashtra (Current)		81,33,834
The Kalupur Commercial Co Op Bank Ltd		32,029
		<u>81,65,863</u>
<b>- CASH ON HAND</b>		
Cash		12,86,419
Petty Cash		7,001
Sanand Petty Cash		130
		<u>12,93,550</u>

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PARTICULARS	31.03.2024	31.03.2024
	₹	₹
<b>GROUPINGS FORMING PART OF BALANCE SHEET:</b>		
<b>11 ADVANCE RECOVERABLE IN CASH OR IN KIND OR FOR THE VALUE TO BE RECEIVED:</b>		
Prisa Print Pack		3,02,940
Employee'S Advance Salary		1,31,879
Prepaid Insurance A/C		5,133
Prepaid Car Insurance A/C		10,575
Prepaid Software Exp A/C		2,262
Prepaid Staff Insurance Exp A/C		17,896
TDS Receivable - BMW Finance		9,518
TDS Receivable - L&T Finance		14,297
		<u>4,94,500</u>
<b>12 ADVANCE TO SUPPLIERS</b>		
- <b>Advance To Suppliers Of Raw Material &amp; Services :</b>		
Panchal Engineering		1,984
Shreeji Corporation		326
Jenith Roller		498
Narendra Bhai J Shah		1,00,000
Shah Consultancy		1,800
Shethiya Garments		426
Sicilian Training Services Llp		855
Small Industries Development Bank Of India		2,544
Standard Chartered Bank		11,063
The Swati Clover Co Op Comm Service Society Ltd		1,153
		<u>1,20,649</u>

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Address: 1205, Swati Crimson and Clover, Nr Shilaj Circle, Shilaj, Daskroi, Ahmedabad, Gujrat-380059

PARTICULARS	2023-24	2023-24
	₹	₹
<b>GROUPINGS FORMING PART OF PROFIT &amp; LOSS :</b>		
<b>1 SALES</b>		
- <b>Domestic Sales</b>		
GST Sale		17,32,57,821
Rate Different A/C		(13,17,241)
Sales Return A/C		(27,08,713)
		<u>16,92,31,867</u>
- <b>OTHER INCOME FROM OPERATIONS</b>		
Freight Charges		85,778
Packing Charges		15,031
		<u>1,00,809</u>
<b>2 OTHER INCOME</b>		
- <b>Interest Income</b>		
Interest Recd. On F.D.	2,65,330	
Interest Recd. On IT Refund	10,316	
	<u>2,75,646</u>	
- <b>Other Misc Income</b>		
Kasar Vatav	3,525	
	<u>3,525</u>	
		<u>2,79,171</u>
<b>3 RAW MATERIAL CONSUMED</b>		
Opening Stock of Raw Material		27,07,324
Purchase Of Raw Material		10,38,61,921
Discount on Purchase		(2,15,983)
Purchase Return		(5,39,275)
Rate Difference		(1,33,067)
Less : Closing Stock of Raw Material		31,67,719
		<u>10,25,13,201</u>

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PARTICULARS	2023-24	2023-24
	₹	₹
<b>GROUPINGS FORMING PART OF PROFIT &amp; LOSS :</b>		
<b>5 EMPLOYEE BENEFITS</b>		
- <b>Salary &amp; Wages</b>		
Basic Salary	12,31,062	
Basic Salary -Day	4,717	
Bonus	33,000	
House Rent Allowance	4,92,424	
House Rent Allowance Days	1,887	
Direct Wages	98,75,242	
Special Allowance	6,86,438	
Special Allowance-Days	9,630	
		1,23,34,400
- <b>Employer's Contribution to Provident Fund</b>		
Employer'S Epf @3.67%	13,825	
Employer'S Epf @3.67%-Days	173	
Employer'S Eps@8.33%	31,444	
Employer'S Eps@8.33% -Days	393	
Employer'S Esi @ 3.25%	21,659	
Pf Admin Expenses	39,498	
		1,06,992
- <b>Staff welfare expenses</b>		
Employee Accidental Insurance Exp(Gst)	24,757	
Food & Beverages Exps	18,138	
Keyman Personnel Insurance Exp(Bank)	11,289	
Leave Encashment	5,736	
Staff Training Exp	64,246	
Staff Welfare Expense	1,14,840	
		2,39,006
		<u>1,26,80,398</u>
<b>6 FINANCE COST</b>		
- <b>BANK CHARGES &amp; COMMISION</b>		
Bank Charges Exp.		62,557
Frenking & Stamp Duty Expense		2,075
Late Payment Bank Loan		16
Processing Charges ( 18 % )		3,17,049
Processing Exp		22,812
		<u>4,04,509</u>
<b>7 INTEREST PAID TO BANKS / FINANCIAL INSTITUTIONS</b>		
Interest To Bank Financial Institution		46,93,787
		<u>46,93,787</u>

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PARTICULARS	2023-24	2023-24
	₹	₹
<b>GROUPINGS FORMING PART OF PROFIT &amp; LOSS :</b>		
<b>8 INTEREST PAID TO OTHERS</b>		
- Intreset On GST		45,601
Late Fees On GST		5,050
Tds Late Payment Interest Exp		1,906
		<u>52,557</u>
<b>9 PACKING MATERIAL CONSUMED</b>		
Packing Charges ( 18 % )		200
Packing Charges(Purchase)		25,760
Packing Material Exp		3,000
Packing Material Exp (12%)		1,25,110
Packing Material Exp (18%)		3,56,034
		<u>5,10,104</u>
<b>10 JOB WORK &amp; LABOUR Expense</b>		
- Job Work / Labour Charges - GST		2,19,16,226
Job Work (Urd)		19,79,370
Labour & Wages Expense		18,79,514
Labour Debit Note (Job Work)		(2,35,890)
		<u>2,55,39,220</u>
<b>11 ELECTRICITY EXPENSE</b>		
- Electric Expense (18%)		2,940
Electricity Exp (D1205)		1,12,395
Factory Electricity Expense E -410		15,44,401
		<u>16,59,736</u>
<b>12 STORES &amp; SPARES</b>		
Machinery Parts Expenses (18%)		2,51,413
Machinery Parts Exps (12%)		5,800
Production Material 12 % ( Direct Exps )		65,247
Production Material 18 % ( Direct Exps )		10,90,406
Production Material Exps ( Direct Exps)		1,620
Production Material Exps ( Indirect Exps)		760
		<u>14,15,246</u>

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PARTICULARS	2023-24	2023-24
	₹	₹
<b>GROUPINGS FORMING PART OF PROFIT &amp; LOSS :</b>		
<b>13 REPAIRS &amp; MAINTENANCE - MACHINERY</b>		
- Machinery Repair & Maintainance(5%)		1,750
Machinery Repairing & Maintainance (12%)		1,18,360
Machinery Repairing & Maintance Exp (Indirect)		11,200
Repair & Maintainance Of Machinery ( 18 %)		6,83,556
Repairing & Maintance Exp		1,29,184
		<u>9,44,050</u>
<b>14 FREIGHT EXPENSE</b>		
- Carting Exp		18,261
Freight Expense (Purchase)		6,72,747
Transporation Exp		28,67,536
		<u>35,58,544</u>
<b>15 OTHER MANUFACTURING EXPENSES</b>		
Factory Licence Fee		13,509
General Factory Exp.		8,10,182
		<u>8,23,691</u>
<b>16 ADVERTISEMENT &amp; SELLING DISTRUBUTION EXPENSE</b>		
- Advertisement Expense		25,000
Buisness And Exhibiton Service Exp		37,800
Buisness And Exhibiton Service Exp		18,500
		<u>81,300</u>
<b>17 CONVEYANCE &amp; TRAVELLING</b>		
- Travelling Exp (W/O Gst)		1,17,798
Travelling Exps ( 5 % )		4,682
Diesel / Petrol Expense/Cng		8,01,036
Conveyance Allowance		45,400
Travelling Other Charges		1,676
Hotel Exp. - (Room Service)		45,512
		<u>10,16,104</u>
<b>18 INSURANCE EXPENSE</b>		
- Fire And Special Perils Insurance Exp		90,893
Insurance Exp (Gi) Creta /Eco A/C		53,918
Machinery Insurance Exp		525
		<u>1,45,336</u>

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PARTICULARS	2023-24	2023-24
	₹	₹
<b>GROUPINGS FORMING PART OF PROFIT &amp; LOSS :</b>		
<b>19 REPAIRS &amp; MAINTENANCE - OTHER</b>		
- Computer Accesories And Maintance Exp		48,512
Computer Exp.		750
Software (Tally & Coral Draw& Ms Office)		44,458
Vehicle Maintance Exp		70,523
		<u>1,64,243</u>
<b>20 RENT, RATES &amp; TAXES</b>		
- Municipal Taxes - AMC		17,197
Professional Tax Exp.		2,589
Office Property Tax 1205		33,085
		<u>52,871</u>
<b>21 PROFESSIONAL FEES AND LEGAL CHARGES</b>		
- Business Consultancy Charges		10,16,600
Consulatancy Fess Expenses		4,39,216
MCA Fees For Form		150
		<u>14,55,966</u>
<b>22 TELEPHONE &amp; INTERNET EXPENSES</b>		
- Mobile & Telephone Recharge Exp		27,863
Internet Expense		28,000
		<u>55,863</u>
<b>23 OTHER ADMINISTRATIVE EXPENSES</b>		
- Courier & Postage Exp.		69,380
Society Maintance Exp ( Swati D1205)		57,645
Website Designing Exps		28,000
Membership Fees		11,800
Sundry Balance Wrtitten Off		27,844
Office Misc. Exp.		4,31,294
Water Expense		1,95,359
		<u>8,21,322</u>